ME#71423

RESOLUTION NO. 311

A RESOLUTION OF THE PLEASANT HILLS AUTHORITY FOR REIMBURSEMENT OF PROJECT COSTS DATED APRIL 26, 2017

RESOLVED, PLEASANT HILLS AUTHORITY ("Borrower") intends to utilize its Capital Funds, to finance on an interim basis, the costs of the SSO Elimination and Capital Improvement Project ("Project") which costs are reasonably expected to be reimbursed with the proceeds of the debt to be incurred by the Borrower, up to the maximum principal amount of $17,474,300. This resolution is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150.2.

ATTEST:

Jean L Crane
Secretary

Richard G. Neiman
Chairman

(SEAL)

DATE: 4/26/17